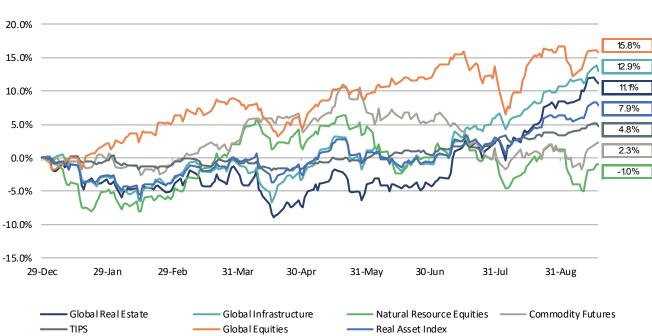
Dashboard

// DWS



Year to date returns since December 31, 2023, as of September 18, 2024

Index definitions: Global Real Estate = FTSE EPRA/NAREIT Developed Index; Global Infrastructure = Dow Jones Brookfield Global Infrastructure Index; Natural Resource Equities = S&P Global Natural Resources Index; Commodity Futures = Bloomberg Commodity Index; TIPS = Barclays US TIPS Index; Global Equities = MSCI World Index; Real Assets Index = 30% FTSE EPRA/NAREIT Developed Index, 30% Dow Jones Brookfield Global Infrastructure Index; 15% S&P Global Natural Resources Index; 15% Bloomberg Commodity Index, 10% Barclays TIPS Index. Source: Bloomberg, DWS. Past performance is not indicative of future results. It is not possible to invest directly in an index.

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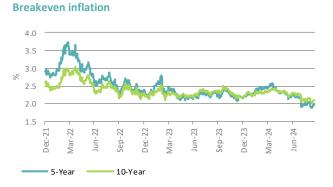
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Macroeconomic indicators

as of September 18, 2024



Volatility represented by VIX Index. Source: Bloomberg. Past performance is not indicative of future results.



5-Year = U.S. 5 Year Breakeven Inflation; 10-Year = U.S. 10 Year Breakeven Inflation. Source: Bloomberg. Past performance is not indicative of future results.



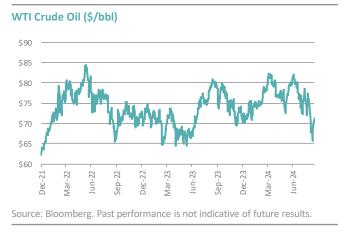
BBB = BBB Grade vs. 10-Year Tsy; BarCap Corp HY = Barclays Capital High Yield vs. 10-Year Tsy. Source: Bloomberg. Past performance is not indicative of future results.



Source: Bloomberg. Past performance is not indicative of future results.

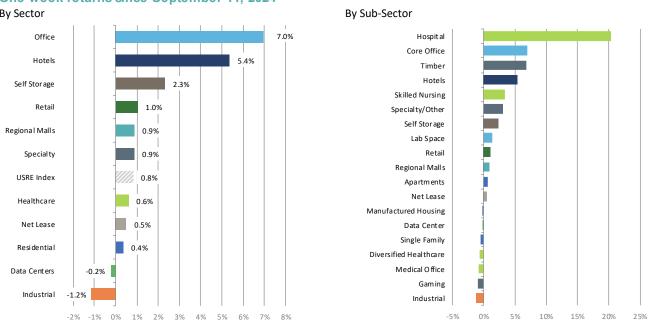


Dollar Index Spot represented by DXY Index. Source: Bloomberg. Past performance is not indicative of future results.



Real Estate: U.S.

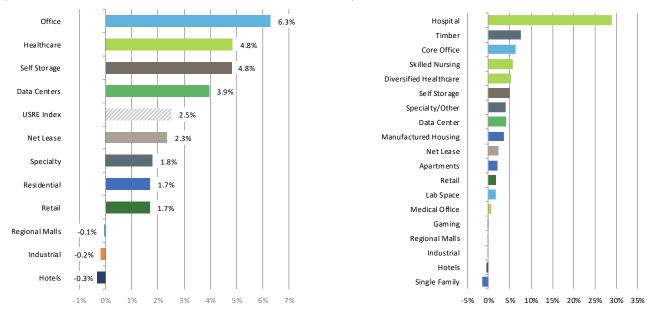
as of September 18, 2024



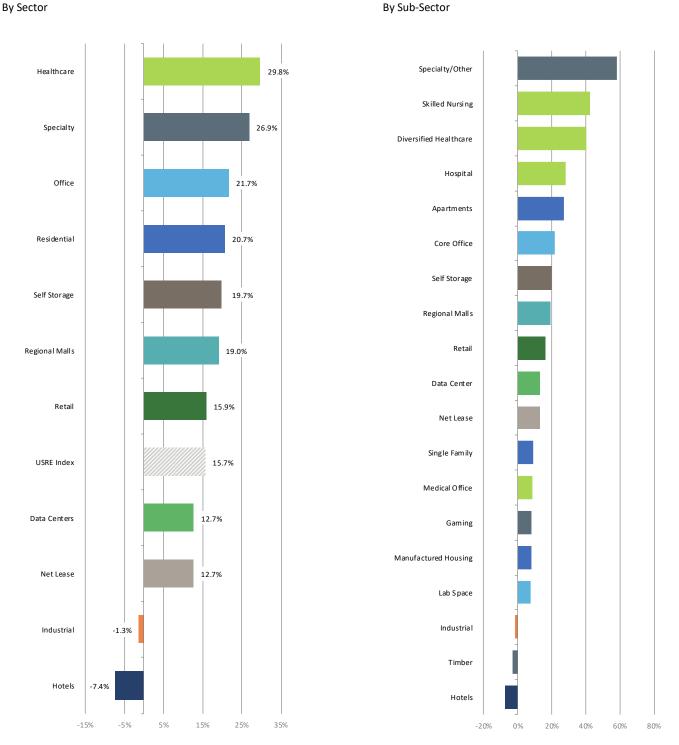
One week returns since September 11, 2024 By Sector

Month to date returns since August 31, 2024 By Sector





Categories represent the MSCI US REIT Index. Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.



Year to date returns since December 31, 2023 By Sector

Categories represent the MSCI US REIT Index. Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.

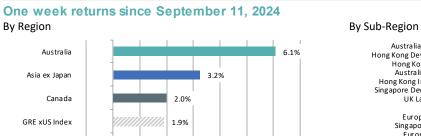
Real Estate: Ex-U.S.

UK

Japan

Europe ex UK

as of September 18, 2024



17%

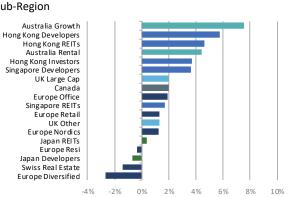
2%

3%

4%

5% 6%

7%





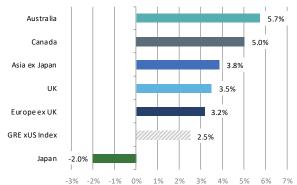
1%

0.3%

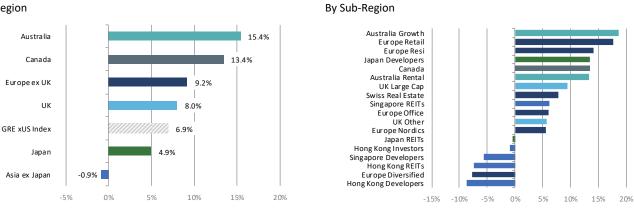
0%

0.0%

-1%

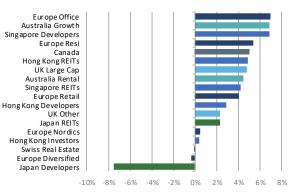


Year to date returns since December 31, 2023 By Region



Categories represent the FTSE EPRA/NAREIT Developed ex-US Index. Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.

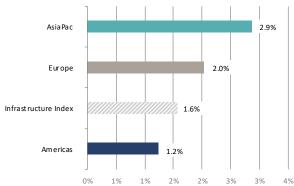




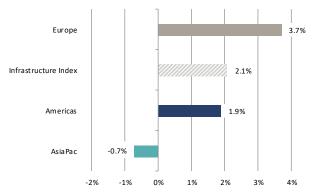
Infrastructure: Global

as of September 18, 2024

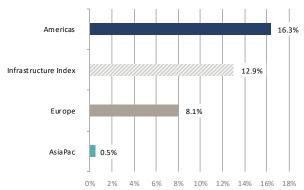








Year to date returns since December 31, 2023 By Sector



By Sub-Region Lat Am Airports Australia Infra

> AsiaX Infra US O ST Europe Transport

Americas Utilities Americas Rail Europe Utilities Japan Infra

Americas Comm Americas Waste

MLPs Europe Comm UK Infra Canada OST

-4%

-2%

0%

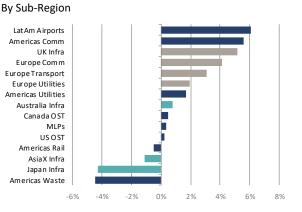
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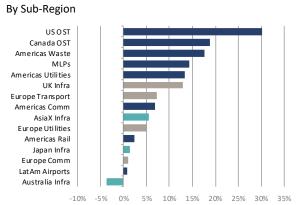
4%

6%

8%

10%

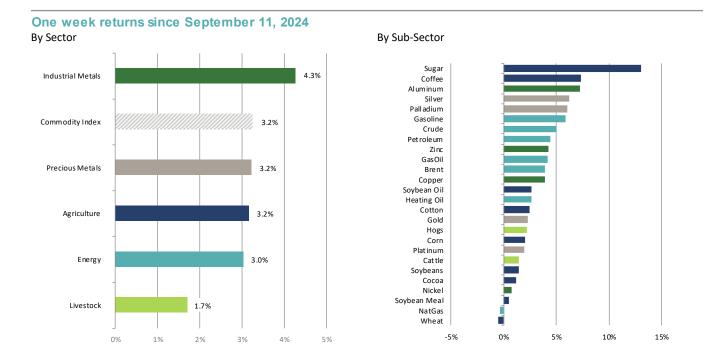




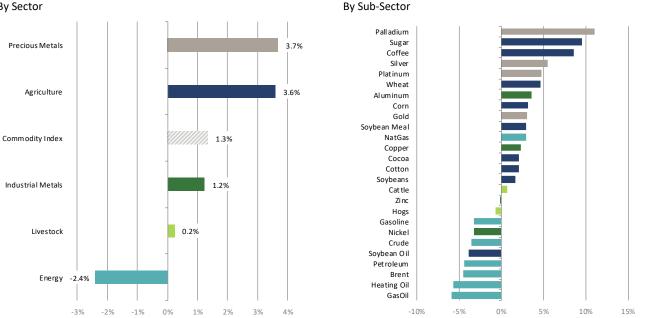
Categories represent the Dow Jones Brookfield Global Infrastructure Index. Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.

Commodities

as of September 18, 2024



Month to date returns since August 31, 2024 By Sector



Categories represent the Bloomberg Commodity Index. Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.



By Sub-Sector

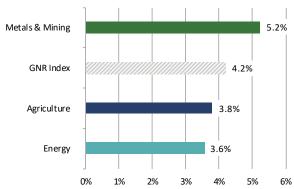
Year to date returns since December 31, 2023 By Sector

Categories represent the Bloomberg Commodity Index. Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.

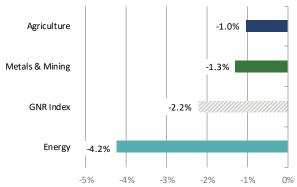
Natural resources

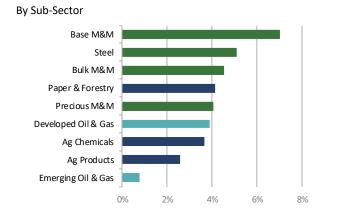
as of September 18, 2024

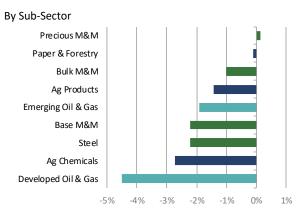


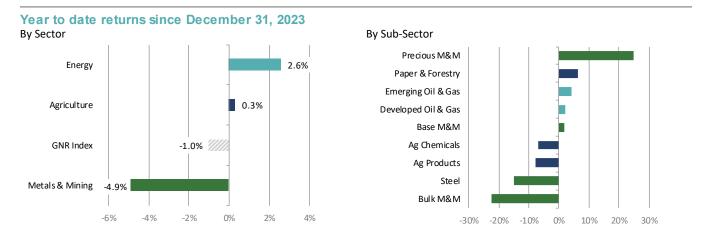












Categories represent the S&P Global Natural Resources Index. Categories on left serve as the legend for categories on right. Source: Bloomberg, DWS. Past performance is not indicative of future results.

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An investment in infrastructure involves high degree of risk, including possible loss of principal amount invested, and is suitable only for sophisticated investor who can bear such losses. The operation and cash flows of infrastructure debt obligors may depend, in some cases to a significant extent, upon prevailing market prices for commodities such as oil, gas, coal, electricity, steel or concrete.

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